Australian Government

PALM
Pacific Australia Labour Mobility

Understandim loan and credit

palmscheme.gov.au

Samtaem iu no garem selen for peim samting iu laekem. Maet iu ting bae hem gud for loan, iusim credit card or fone plan, bat oketa save kosem big problem bihaen. Taemi iu loan for baem samting bae iu pei moa winim kost.

Disfala gaed explainim wanem na loan, wanem for keakea lo hem, and hao for kasem help if iu no sua.

Olwe ask:
Mi save seivim selen and peim wanem mi nidim and no loan?

SAMFALA IDEA LO HAO FO IUSIM SELEN BLO IU

- Mekem budget bifor iu borrow
- No garem tufala kaon wantaem
- Bifor iu saen askem help from samwan iu trustim
- Olwe chekim interest, fee, and haomas na repayment

PROTEKTIM IUSELEVA FROM KONMAN

Keakea lo oketa konman. Oketa save sei oketa waka for bank or kampani fo givim loan. Oketa konman trae stealim selen blo iu.

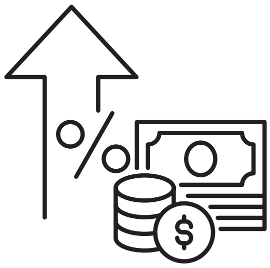
Maet oketa:

- ofam iu loan wea iu no askem
- ask fo personal infomeison blo iu.

No givim personal infomeison blo iu lo man iu no trustim. Evritaem askem samwan iu trustim fo chekim. Sas iu kasem kol, email or text from bank iu no sua lo hem, lukaotem online. Kolem oketa fo faendaot hem no konman.

Samfala lender laek mekius lo pipol wea kam lo kantri lo visa. Keaful if:

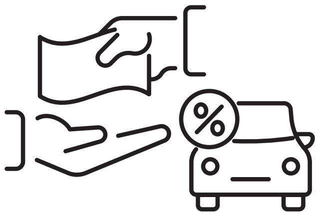
- oketa no explain gud
- oketa laek iu saen kwiktaem
- oketa chargim hae interest
- oketa sei no warim visa blo iu.



INTEREST

If iu kasem loan iu bae need for peim bak interest. Lo Australia, maximum legal interest rate stap. Iu save faendem lo Australian Securities and Investments Commission (ASIC) page (asic.gov.au/for-consumers/loans-and-credit-cards).

Sas eniwan chargim hae winim diswan, iu save reportim hem lo ASIC (asic.gov.au/about-asic/contact-us/report-issue-to-asic/).



OKETA DIFREN KAEN LOAN

Loan for trak minim iu kaonem selen for peim trak. Iu mas peim bak:

- Selen iu kaonem
- extra selen wea oketa kolem interest
- fee blo loan.

Iu mas peim repayment evri week or month. Samfala lender chargem hae interest tumas. Diswan minim maet iu mas peim staka extra selen.

Gogo iu peim moa winim amaont iu kaonem.

Bifo iu loan for trak

Askem iuseleva:

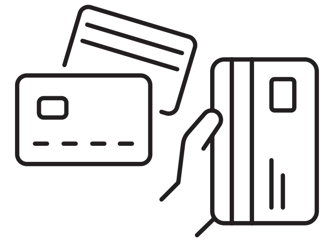
- mi save seivim selen for peim trak?
- Kampani mi waka for hem provaedem transport finis?
- mi really nidim trak for waka or for duim samting every day?
- mi save peim petrol, repair, insurance, registration and monthly repayment?

Misstim repeiment

If iu misstim peiment, iu bae:

- insaed trabol saed lo selen
- kasem kol from pipol wea ask why iu no peim
- bae moa hard for kam bak lo Australia

If you kasem loan fo trak **iu bae peim 11% to 16% moa** for datfala trak bikos iu kaon. Oketa lender chargim pipol witim temporary visa interest wea hae.



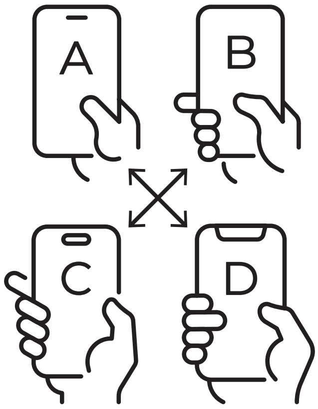
CREDIT CARD

Credit card mekem iu save peim samting fastaem witim selen wea iu borrowim. Bihaen na bae iu changem bak datfala selen wea iu borrowim. Bat if iu peim samting witim selen wea iu borrowim hem wanfala wei for garem kaon.

Keaful lo:

- If iu no peim bak full amaont evri month, bank bae chargim iu moa selen – staka taem ovam 20% interest
- iu bae peim exra fee if iu leit witim repayment
- hem isi noma for kaon blo iu kamap big moa

Iusim credit card bihaen iu save gud lo hao hem waka. Olwe ask bifo iu saen fo iusim. Go lukim Moneysmart's (moneysmart.gov.au/credit-cards) for advaes lo wanem credit card fo chusim.



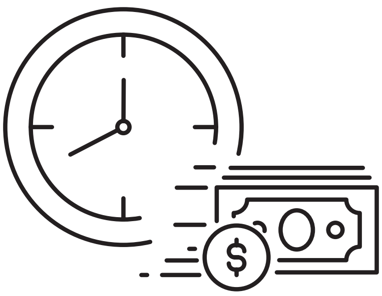
FONE PLAN

Fone kampani (Optus, Telstra, Vodafone and others) save ofam niu phone witim plan. Diswn minim iu peim fone and fone service insaed 12, 24 or 36 month.

Askem iuseleva:

- Haoma na bae mi peim lo end?
- mi save kansolem plan if mi go bak hom early?
- mi havtu peim full amaont taem mi go bak?
- Mi save kipim fone?

Idea: iu save seivim selen sas iu baem simpol fone and iusimi pre-paid credit. Staka fone iusim app osem Facebook Messenger or WhatsApp.



LOAN WEA MAN KASEM SEIM DAY

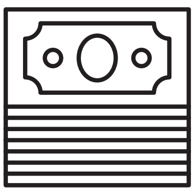
Samfala lender givim cash loan kwiktaem. Oketa maet sei:

- 'no need for chekim credit'
- "isi nomoa for appruvim"
- 'kasem selen tudei'

Bat staka taem oketa:

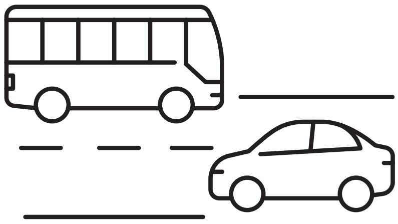
- chargim interest and fee wea hae tumas
- askem back moa selen winim wanem oketa givim
- tekem man wea no peim bak selen lo kot

If iu kaonem $100 and iu peim bak $200, diswan no fair. Diswan hem wanfala kon or unfair lending.



Oketa loan save:

- kosim stress and shame
- kasem bigfala kaon
- spoelem health and hao iu waka.



TRANSPORT AND WAKA BLO KAMPANI IU WAKA FO HEM

Kampani wea iu waka fo hem anda lo PALM scheme mas provaedem transport from ples iu stap go kasem wakaples.

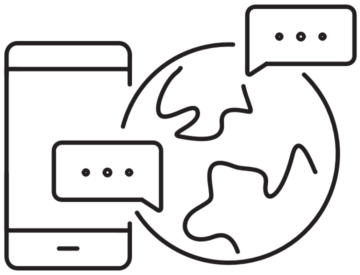
Diswan minim:

- iu shud no peim trak for kasem wakaples
- Transport mas seif and big fitim evri wakaman
- iu mas agree and saenem agreement fo eni transport deduction.

Kampani save chekim the PALM scheme Approved Employer Guidelines (section 10.5.7 and 10.11.9) fo moa infomeison.

SAPOT FOR PALM SCHEME WAKMAN

- Stori witim PALM scheme employer or welfare and wellbeing officer.
- Kolem the PALM scheme support service line: 1800 51 51 31
- Email: (palm@dewr.gov.au)
- Visit: (www.palmscheme.gov.au)
- Kontaktim the National Debt Helpline for free and confidential discussion lo 1800 007 007 or (www.ndh.org.au)



Nidim interpreter?

Kolem Translating and Interpreting Service (TIS National) lo namba 131 450. Oketa save kolem the PALM scheme support service line fo iu and tok lo languis blo iu. Oketa save kolem tu eni bisnis or sapot service fo iu.